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c. Through financing activities the company used of \$20.6 billion for the repurchase of common stock of \$12.9 billion. The prime objective behind it was the acquisition of Synthes, Inc., dividends to shareholders of \$6.6 billion and net retirement of short and long-term debt of \$3.7 billion, partially offset by \$2.7 billion of net proceeds from stock options exercised/excess tax benefits.

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Exercise 18-7 Balance sheet identification and preparation L.O. C4[The following information applies to the questions displayed below.]Current assets for two different companies at calendar year-end 2011 are listed here. One is a manufacturer, Roller Blades Mfg., and the other, Sunny Foods, is a grocery distribution company. AccountCompany 1Company 2 Cash\$11,000 \$9,000 Raw materials inventory ...

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Solved: 1. List some reasons why people establish trusts.2 ...

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