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questions are found in the back of your book. Good luck in your studies, ~ Mitch

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## **adventure travels accounting simulation**

ADVENTURE TRAVEL Statement of  
Owner's Equity For Month Ended April  
30, 2013 J. Nozomi, Capital, April 1, 2013  
1\$ Add: Net income .I\$ 2,197./ Add:  
Owner investments .I 50,000./ Less:  
Withdrawals .I J.Nozomi, Capttal, April  
30, 2013 .I '\$ 5.3 Prepare the balance  
sheet at April 30, 2013. Assets Cash  
Accounts receivable Office supplies

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Accounting Financial Accounting Using the income statement for Adventure

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## Answers

Travel Service shown in Practice Exercise 1-4A, prepare a statement of owner's equity for the year ended April 30, 2019. Jerome Foley, the owner, invested an additional \$60,000 in the business during the year and withdrew cash of \$40,000 for personal use.

### **Using the income statement for Adventure Travel Service ...**

Glencoe Accounting: 1st Year Course, Adventure Travels 4th Edition by McGraw-Hill Education (Author) 5.0 out of 5 stars 3 ratings. ISBN-13: 978-0026439763. ISBN-10: 002643976X.

... I had this accounting simulation as a final project in my accounting class in high school and loved it (though I also got 343 out of 330 points :) )! It makes ...

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ADVENTURE TRAVEL Adjusted Trial  
Balance April 30, 2015 Account Title  
Debit Credit 32,150 1,750 600 2,550



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25,000 101: Cash 106: Accounts  
receivable 124: Office supplies 128:  
Prepaid insurance 167: Computer  
equipment 168: Accumulated  
depreciation-Computer equipment 209:  
Salaries payable 307: Common stock  
318: Retained earnings 319: Dividends  
405: Commissions earned 612:  
Depreciation expense ...

## **Solved: ADVENTURE TRAVEL Adjusted Trial Balance April 30 ...**

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chapter 11 you will learn to use a  
checking account and to record bank  
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records for a business. Assignments  
Where appropriate and possible, written  
answers must be in complete sentences  
and keyed.

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